

TO: Verona Township Residents

FROM: Dan Hauben, PP AICP, LEED® Green Associate[™], DMR Architects

RE: Mandatory Affordable Housing Annual Monitoring Report

DATE: March 1, 2024

Dear Members of the Public,

As you may be aware, the Township of Verona entered into a Court-approved Settlement Agreement with Fair Share Housing Center on March 10, 2021, which established the Township's affordable housing obligation and the methods by which the obligation would be met, and granted the Township conditional immunity from builders-remedy lawsuits until June 30, 2025. That immunity is contingent upon a number of actions on the part of the Township, including publishing annual monitoring reports, attached hereto, on:

- 1. The status of affordable housing activities undertaken to comply with the abovementioned Settlement Agreement; and
- 2. Expenditures from the Township's affordable housing trust fund toward those activities and in compliance with applicable statutes and regulations.

The Township Planning Board adopted a Third Round Housing Element and Fair Share Plan at its regularly scheduled meeting on May 25, 2023. This Plan fully details the projects and programs identified in these monitoring forms; however, for your convenience, short descriptions of those projects/programs are as follows:

- PIRHL / Cameco / Verona Flats: A 95-apartment 100% affordable housing development at the intersection of Pine Street and Depot Streets.
- 1 Sunset Avenue / Spectrum 360: A 200-unit mixed-use development consisting of 15 affordable housing units at the address under the same name and contributing \$3.25 million to the Township's affordable housing trust fund to pay down debt related to the PIRHL project.
- Hillwood / Verona Senior Housing: An existing 159-unit Section 8 senior housing project constructed in the late 1970s.
- Township Rehabilitation Program: A required program to fund the rehabilitation of two rental units occupied by income-qualified households.
- Existing Special Needs Housing: Several apartments and houses throughout the Township are funded and operated by providers of special needs housing and services.

The Township is required to report on or before March 10 of every year up to and including 2025 the number of affordable housing units created in Verona as well as funds spent from or deposited into the Township's affordable housing trust fund. The attached spreadsheets contain the required monitoring information.

The Township conducted its last report on May 8, 2023, when it had an Affordable Housing Trust Fund balance of \$173,514.68. Between April 30, 2023 and February 29, 2024, the trust fund received \$23,517.90 in development fee revenue and interest, and it spent \$74,242.64 dollars from its trust fund for affordable housing compliance purposes. It also voided a \$7,500 check that was issued in the prior monitoring year, leaving a balance of \$130,349 as of March 1, 2024.

The Verona Flats and Sunset Avenue projects are still in progress, with Verona Flats expected to be completed in the summer of 2024 and Sunset Avenue in the permitting process. The



Township has adopted all required zoning and ordinances to implement its 2023 Housing Element and Fair Share Plan and has a contract with an Affordable Housing Administrative Agent to oversee its required affordable housing programs and ensure that future affordable units created in the Township are to be tenanted by qualified households.

Should you have any questions, please contact the Township Administrator, Joseph D'Arco.

James Vacas

Dan Hauben, PP, AICP, LEED® Green Associates™

DMR Architects

CC:

Fair Share Housing Center

New Jersey Department of Community Affairs, Council on Affordable Housing

Township of Verona, Essex County Annual Affordable Housing Trust Fund Monitoring

Revenue Summary				
Balance as of 4/30/2023		173,514.68		173,514.68
Development Fees			21,353.50	
Interest Earned			2,164.40	
·	Total	173.514.68	23.517.90	197.032.58

interest Earned				2,104.40	
	Total	-	173,514.68	23,517.90	197,032.58
Library Communication					
enditure Summary		.,			
Project or Program:		<u>Year</u>	<u>Vendor</u>		<u>Amount</u>
Affordable Housing Compliance Issues		2023	DECOTIIS, FITZPAT	, ,	144.50
Work for Special Master and Fair Share Housing litigations		2023	KYLE MCMANUS A		73.50
Work for Special Master and Fair Share Housing litigations		2023	KYLE MCMANUS A		662.50
Work for Special Master and Fair Share Housing litigations		2023	KYLE MCMANUS A		375.00
Affordable Housing Agent		2023	TKLD CONSULTING	•	1,145.00
Affordable Housing Agent		2023	TKLD CONSULTING	i, LLC	200.00
Affordable Housing Agent		2023	TKLD CONSULTING	i, LLC	370.00
Affordable Housing Agent		2023	TKLD CONSULTING	i, LLC	125.00
Affordable Housing Agent		2023	TKLD CONSULTING	i, LLC	125.00
Affordable Housing Agent		2023	TKLD CONSULTING	i, LLC	512.50
Affordable Housing Agent		2023	TKLD CONSULTING	i, LLC	675.00
Affordable Housing Agent		2023	TKLD CONSULTING	i, LLC	375.00
Affordable Housing Compliance Issues		2023	DECOTIIS, FITZPAT	RICK,COLE,GIB	910.00
Fair Share Housing		2023	DMR ARCHITECTS		701.25
Fair Share Housing		2023	DMR ARCHITECTS		6,580.76
Fair Share Housing		2023	DMR ARCHITECTS		2,428.88
Fair Share Housing		2023	DMR ARCHITECTS		1,155.00
Fair Share Housing		2023	DMR ARCHITECTS		355.29
Affordable Housing Compliance Issues		2023	DECOTIIS, FITZPAT	RICK,COLE,GIB	1,992.08
Affordable Housing Compliance Issues		2023	DECOTIIS, FITZPAT	RICK,COLE,GIB	857.50
Classes for Fair Housing Course		2023	RUTGERS, STATE C	OF NJ	113.00
Affordable Housing Compliance Issues		2023	DECOTIIS, FITZPAT	RICK,COLE,GIB	13.38
Classes for Fair Housing Course		2023	RUTGERS, STATE C		495.00
Affordable Housing Agent		2024	TKLD CONSULTING		162.50
Affordable Housing Agent		2024	TKLD CONSULTING	•	275.00
Annual Site Remediation Fee		2024	TREASURER, STATE	•	3,420.00
Soil Remediation		2024	CONIFER	-	50,000.00
Total Dis	bursed				74,242.64
				Vaidad shask	7.500.00

Voided check 7,560.00

Balance as of 2/29/24 130,349.94

Site / Program Name	PIRL Flats	-	eco Ak	(A Veror	na	Suns	et Ave	nue / Sp	ectrui	n 360		wood / ising	Veron	a Senio	r	Ho	wnship using Ro gram		ona Rer itation	ital					
Project Type		6 Afford sored	dable N	Municipa	ally	Inclu	ısionar	y Family	Renta	I	Sec	tion 8 S	Senior F	Rental			ntal Hou gram	ısing f	Rehabilit	ation					
Block & Lot / Street	Bloci	c 2301,	Lots 1	1, 12, 14	l-19	Bloc	k 303, I	ot 4			Bloo	ck 2701	, Lot 23	3		Var	ious				1				
Status		truction				Pern	nitting	stage			Con	npleted	d			Bei	ng adm	iniste	red]				
Date	N/A					N/A					197	9				N/A	4]				
Length of Affordability Controls	30 Ye	ears				30 Y	ears				20 y	ears (t	o 2039)		10	years]				
Administrative Agent	Cons Ave, 0760	Suite 3	LLC, 13 13, Ma	KLD 30 W Ple		LLC, 313,	130 W	gello, TK Pleasan ood, NJ 57	t Ave,	_	Fina 637 PO	nce Ag S Clint Box 18	gency on Ave		e	Cor Ave	e, Suite	, LLC, 313, N	TKLD 130 W P Jaywoo						
Contribution	N/A					\$3.2	5 millio	n partia	ıl paym	ent in-	N/A	'A \$20,000 /						unit			1				
Type of Units	Fami	ly Rent	al			Fam	ily Ren	tal			Sen	ior ren	tal		N/A						1				
Total Affordable Units	95					15					159					2					1				
Units Notes	furth incor time UHA	er, bed ne to b , but sh	lroom e final all cor he Set	tion and distribu ized at a nply wit tlement SHC.	tion by a later h the	furth inco time UHA	ner, bed me to b , but sh C and t	istributi droom d oe finaliz nall com the Settl with FS	listribu zed at a ply wit ement	tion by a later th the															
Income/Bedroom	Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR	1				
Distribution	Std.	1	2	3	4	Std.	1	2	3	4	Std.	1	2	3	4	Std.	1	2	3	4					
Very-Low-Income	-	-	-	-	-	-	-	-	-	-	30	87	-	-	-	-	-	-	-	-					
Low-Income	-	-	-	-	-	-	-	-	-	-	8	30	-	-	-	-	-	-	-	-]				
Moderate-Income	-	-	-	-	-	-	-	-	-	-	1	3	-	-	-	-	-	-	-	-					
Site / Program Name		f Essex				Deve	elopme	vices for entally D	isable		Project Live X						wn Cent erlay Zo		xed Use		Town-wide Affordable Housing Set Aside Requirment				
Project Type	100%	6 Afford	dable S	Special N	leeds	100% Rent		dable Sp	ecial N	Needs	100 Ren		rdable :	Special	Needs	Inc	lusiona	ry Ove	erlay Zon	ing	Inclusionary Zoning Requirement				
Block & Lot / Street	With	held				With	held				Wit	hheld					ck 1807 d Lot 14		2 throu	gh 12	Various				
Status	Com	pleted				Com	pleted				Con	npleted	tt			Add	opted				Adopted				

Date	2/27	/2006				7/1/	2010, 7	/1/2008	3		200	0				10/	17/202	2			TBD							
Length of Affordability Controls	15 ye	ear cont	trols ex	pired in	2021	20 Ye	ears / 9	9 years			20 Y	'ears				30 \	/ears				30 years							
Administrative Agent	ARC (Naylo 0703 Depa Divis Disak	Deve Pleas Orar Depa Divis	elopme sant Va nge, NJ artmen ion of I	ices for ntally Di lley Way 07052 / t of Hun Develop PO Box 726	isabled y, Wes New Jonan Se menta	t ersey rvices	Ave Nev Hea Divi Disa	nue, N v Jerse lth and sion of abilities	e, 408 B ewark, f y Depart I Humar Develo i, PO Bo:	NJ 0710 tment of Service pmenta x 726,	07 / of ces	Cor Ave 076	, Suite	, LLC, 1 313, M	TKLD 30 W Pl aywood		Laura Mongello, TKLD Consulting, LLC, 130 W Pleasant Ave, Suite 313, Maywood, NJ 07607 917-675-9057											
Contribution	N/A					N/A					N/A					N/A	١				N/A							
Type of Units	Spec	ial Need	ds			Spec	ial Nee	ds Rent	al		Spe	cial Ne	eds Ren	tal		Fan	nily, ren	tal or	for sale		N/A							
Total Affordable Units	6					2					3					Up	to 14				15%/20% of any project creating five or more new dwellings							
Units Notes		p home	e, units	are			ip hom ooms.	e, units	are			Group home, units are bedrooms. Overlay zone permits development(s) producing up to 70 units (22 du/ac) with a 15% set aside for rentals or 20 for for-sale units. No applications to date. Will comply with UHAC.								th a or 20%								
Income/Bedroom	Eff.	BR	BR	BR	BR		BR	BR	BR	BR	Eff.	BR	BR	BR		Eff.	BR	BR	BR	BR	Eff.	BR	BR	BR	BR			
Distribution Very-Low-Income	Std.	1	-	- -	-	Std.	2	2	-	-	Std.	3	-	-	-	Std.	-	2	-	-	Std.	-	-	-	-			
Low-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Moderate-Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			